



SolarXOne, Seefeld Germany Oct 2021

XSun is pleased to announce the closing of a 5.3 M€ fundraising with the European Innovation Council Fund (EIC Fund), Friedrich & Wagner Holding GmbH from Munich and Pays de la Loire Participations (PLP).

XSun is very happy to be amongst the first companies to be selected by the EIC Accelerator, whose prestigious support is targeted at the most innovative, technologically disruptive and strategic companies across Europe.

XSun is developing highly advanced, fully electric, and autonomous flying vehicles designed for civilians, scientific and governmental missions. XSun is setting the stage for greener aviation.

This fundraising allows XSun

- To industrialise SolarXOne in France; the first family of machines
- to deploy business internationally, starting with XSun Germany in Munich and XSun Australia in Brisbane, followed in short order by the United Kingdom
- to invest in the development of a second generation of machine, still using only 100% renewable energy to fly.

Friedrich & Wagner Holding GmbH is held by Christian Wagner and Bastian Friedrich. Both are two successful entrepreneurs, who for over 20 years have pushed towards a sustainable future with the inclusion of full electric vehicles.

This funding, together with the support of the European Commission, is providing a very strong international, strategic and financial support for XSun to succeed!

XSun: X for Innovation and Sun for sustainability

XSun, founded in 2016, by the visionary French engineer & entrepreneur Benjamin DAVID, is now one of Europe's proven leaders in the development of sustainable flight and the operation of fully electric and solar UAS. XSun has already become a growing hub for a group of passionate, capable and highly experienced engineers and highly qualified thought leaders in the field of aeronautics and energy management. The long-term vision of the team in combining advances in carbon structural design, propulsion and avionics, and the need for long term commercial sustainability has already brought together committed investors and other leading scientific, public and private organisations such as Atlanpole, Pole EMC2, Pole PMBA, 3DExperienceLab from Dassault Systemes.

XSun's first commercial product, SolarXone, a concentration of their early innovations, has produced a near silent, sustainable and weather resistant, solar UAV able to carry top of the class payloads in the 29kgs MTW category. The technical range, type and accuracy of the sensors it carries has ensured that SolarXone is a platform that is already performing diverse missions internationally for commercial organisations, environmental agencies and government and defence customers. The current expansion of the company's offices outside the European Union will now increase the availability of the platform to a new range of customers.

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Friedrich & Wagner Holding GmbH**FRIEDRICH | WAGNER**

Friedrich & Wagner is a privately held investment company with a focus on sustainable mobility solutions. Friedrich & Wagner is committed to innovative solutions and making a positive contribution to the future.

Bastian Friedrich and Christian Wagner are successful founders and entrepreneurs: Back in 2002, while studying at the Technical University of Munich, they partnered to found the technology company in-tech.

Together, they grew the startup into an internationally successful company: At in-tech, 1,500 employees in 8 countries develop software and electronics solutions for the automotive, rail and industrial sectors.

Further acquisitions and spin-offs complement the portfolio. A constant priority: The future of mobility. Mobility that is intelligent, multimodal and, of course, sustainable. The two entrepreneurs make targeted investments in sustainable topics such as electromobility.

More information: <https://www.friedrich-wagner.com/>

EIC Fund

Established in June 2020, the European Innovation Council Fund (EIC Fund) is a breakthrough initiative of the European Commission to make direct equity and quasi-equity investments (between €500.000 and €15 million) in European high impact and deep tech start-ups and scale ups. With a long-term perspective, the EIC Fund invests in companies from any sector, across all EU member states as well as in associated countries.

European
Innovation
Council
Fund



The EIC Fund aims to fill a critical financing gap and its main purpose is to support companies in the development and commercialization of disruptive technologies. This is achieved by crowding-in market players, and further sharing risk by building a large network of capital providers and strategic partners suitable for co-investments and follow-on funding.

The Fund pays particular attention to the empowerment and support of female founders as well as the ambition to reduce the innovation divide among EU countries.

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More information: https://eic.ec.europa.eu/index_en

Pays de la Loire Participations

The co-investment fund of the Pays de la Loire Region aims to support VSEs and SMEs in the Pays de la Loire Region during the start-up and development phase, through equity or quasi-equity investments of between €100,000 and €700,000 alongside private financial partners. To date, Pays de la Loire Participations has invested in around sixty companies in Pays de la Loire. The management of this fund has been entrusted to SIPAREX, a leading private equity investment group with a dedicated team in Nantes.

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More information: <https://plp-participations.fr/co-investment>